Performance standards for Accounting  
Stage 1

Downloaded from the online subject outline

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| - | Understanding and Exploration | Application |
| A | In-depth understanding of the role of accounting in decision-making.  Insightful understanding and exploration of accounting concepts and conventions.  Comprehensive exploration of the use of accounting information in business, personal, and/or cultural contexts.  Perceptive understanding of the accounting information needs of a range of stakeholders. | Comprehensive application of accounting concepts and conventions to create highly appropriate accounting information.  Thorough application and analysis of accounting information in business, personal, and/or cultural contexts.  Highly effective application of communication skills in an accounting context. |
| B | Detailed understanding of the role of accounting in decision-making.  Well-informed understanding and capable exploration of accounting concepts and conventions.  Well-considered exploration of the use of accounting information in business, personal, and/or cultural contexts.  Mostly perceptive understanding of the accounting information needs of a range of stakeholders. | Well-considered application of accounting concepts and conventions to create appropriate accounting information.  Mostly thorough application and analysis of accounting information in business, personal, and/or cultural contexts.  Effective application of communication skills in an accounting context. |
| C | Competent understanding of the role of accounting in decision‑making.  Informed understanding and exploration of accounting concepts and conventions.  Considered exploration of the use of accounting information in business, personal, and/or cultural contexts.  Informed understanding of the accounting information needs of a range of stakeholders. | Considered application of accounting concepts and conventions to create accounting information.  Competent application and analysis of accounting information in business, personal, and/or cultural contexts.  Application of communication skills in an accounting context. |
| D | Some understanding of the role of accounting in decision-making.  Basic understanding and exploration of accounting concepts and conventions.  Some exploration of the use of accounting information in business, personal, and/or cultural contexts.  Basic understanding of the accounting information needs of a range of stakeholders. | Inconsistent application of accounting concepts and conventions to create basic accounting information.  Basic application of accounting information in business, personal, and/or cultural contexts.  Inconsistent application of communication skills in an accounting context. |
| E | Some understanding of the role of accounting in decision-making.  Basic understanding and exploration of accounting concepts and conventions.  Some exploration of the use of accounting information in business, personal, and/or cultural contexts.  Basic understanding of the accounting information needs of a range of stakeholders. | Attempted application of accounting concepts and conventions to create basic accounting information.  Attempted application of accounting information in business, personal, and/or cultural contexts.  Limited application of communication skills in an accounting context. |