Performance Standards for Stage 2 Accounting 2020

| - | Understanding and Exploration | Application | Analysis and Evaluation |
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| A | In-depth understanding and exploration of accounting concepts and conventions.Comprehensive exploration and insightful interpretation of accounting information needs of stakeholders. | Thorough and logical application of accounting concepts and conventions to create highly relevant accounting information for stakeholders.Astute application of communication skills in an accounting context. | Critical analysis and evaluation of accounting information to manage financial sustainability.Perceptive analysis and evaluation of accounting information to develop and propose authentic accounting advice to inform stakeholder decision-making. |
| B | Detailed understanding and exploration of accounting concepts and conventions.Well-considered exploration and thoughtful interpretation of accounting information needs of stakeholders. | Mostly thorough and well-informed application of accounting concepts and conventions to create relevant accounting information for stakeholders.Well-considered application of communication skills in an accounting context. | Mostly critical analysis and evaluation of accounting information to manage financial sustainability.Mostly perceptive analysis and evaluation of accounting information to develop and propose authentic accounting advice to inform stakeholder decision-making. |
| C | Competent understanding and exploration of accounting concepts and conventions.Considered exploration and interpretation of accounting information needs of stakeholders. | Considered application of accounting concepts and conventions to create accounting information for stakeholders.Competent application of communication skills in an accounting context. | Some critical analysis and evaluation of accounting information to manage financial sustainability.Analysis and evaluation of accounting information to develop and propose accounting advice to inform stakeholder decision-making. |
| D | Some recognition and basic exploration of accounting concepts and conventions.Some exploration of accounting information needs of stakeholders. | Inconsistent application of accounting concepts and conventions to create accounting information.Some application of communication skills in an accounting context. | Description with some explanation of accounting information to manage financial sustainability.Basic use of accounting information to develop accounting advice to inform stakeholder decision-making. |
| E | Basic recognition of accounting concepts and conventions.Attempted exploration of accounting information needs of stakeholders. | Limited application of accounting concepts and conventions to create basic accounting information.Limited application of communication skills in an accounting context. | Attempted description and explanation of accounting information to manage financial sustainability.Attempted use of accounting information to develop limited accounting advice. |