Stage 1 Accounting

Assessment Type 2: Accounting Inquiry

**Key Context:** Understanding Financial Sustainability

**Purpose:** Work collaboratively to research an issue of relevance to accounting in a local or global context. Interpret the impact of the issue on internal and external stakeholders.

**Assessment Description**

**Background**

Boho Birdy is a fashion label specialising in the production of designer clothes. They have been operating for 20 years with manufacturing taking place in Australia.

A downturn in sales and increased competition has led Boho Birdy to consider outsourcing its manufacturing in a bid to increase its profitability. However, they are concerned about stakeholder reaction to this decision.

**Task**

Work collaboratively with a partner to:

* identify one or more internal and external stakeholders affected by the decision
* research and interpret accounting information to examine the issue of outsourcing and its impact on stakeholders
* propose recommendations in response to the accounting information needs of the identified stakeholders
* create and present a podcast to explain and interpret the issue and its impact on stakeholders and make recommendations based on the needs of the stakeholders.

Individually:

* collect evidence of your individual contribution to the collaboration
* present a written or multimodal evaluation of the effectiveness of the collaboration.

**Assessment Conditions**

The podcast should be to a maximum of 5 minutes.

A written evaluation should be to a maximum of 250 words, or equivalent in multimodal form.

The following specific features are assessed:

UE3 Exploration of the use of accounting information in business, personal and/or cultural contexts

UE4 Identifying stakeholders and understanding their accounting information needs

Ap2 Application and interpretation of accounting information in business, personal contexts and/or cultural contexts

Ap3 Application of communication and/or collaboration skills in an accounting context.

Performance Standards for Stage 1 Accounting

| - | Understanding and Exploration | Application |
| --- | --- | --- |
| **A** | In-depth understanding of the role of accounting in decision-makingInsightful understanding and exploration of accounting concepts and conventionsComprehensive exploration of the use of accounting information in business, personal and/or cultural contextsAstute identification of stakeholders and perceptive understanding their accounting information needs | Comprehensive application of accounting concepts and conventions to create highly appropriate accounting informationPerceptive and well-informed application and interpretation of accounting information in business, personal contexts and/or cultural contextsHighly proficient application of communication and/or collaboration skills in an accounting context |
| **B** | Detailed understanding of the role of accounting in decision-makingWell-informed understanding and capable exploration of accounting concepts and conventionsDetailed exploration of the use of accounting information in business, personal and/or cultural contextsWell-considered Identification of stakeholders and some perceptiveness in understanding their accounting information needs | Detailed application of accounting concepts and conventions to create appropriate accounting informationSome perceptiveness in application and interpretation of accounting information in business, personal contexts and/or cultural contextsProficient application of communication and/or collaboration skills in an accounting context |
| **C** | Understanding of the role of accounting in decision-makingInformed understanding and exploration of accounting concepts and conventionsExploration of the use of accounting information in business, personal and/or cultural contextsConsidered identification of stakeholders and understanding their accounting information needs | Application of accounting concepts and conventions to create accounting informationCompetent application and interpretation of accounting information in business, personal contexts and/or cultural contextsApplication of communication and/or collaboration skills in an accounting context |
| **D** | Some understanding of the role of accounting in decision-makingBasic understanding and exploration of accounting concepts and conventionsSome exploration of the use of accounting information in business, personal and/or cultural contextsSome identification of stakeholders and basic understanding their accounting information needs | Some application of accounting concepts and conventions to create simple accounting informationBasic application of accounting information in business, personal contexts and/or cultural contextsInconsistent application of communication and/or collaboration skills in an accounting context |
| **E** | Basic recognition of the role of accounting in decision-makingEmerging awareness of accounting concepts and conventionsAttempted exploration of the use of accounting information in business, personal and/or cultural contextsBasic Identification of stakeholders and their accounting information needs | Attempted application of accounting concepts and conventions to create basic accounting informationAttempted application of accounting information in business, personal contexts and/or cultural contextsLimited application of communication and/or collaboration skills in an accounting context |